UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report: December 6, 2012

Date of earliest event reported: December 6, 2012

MRC GLOBAL INC.
(Exact name of registrant as specified in its charter)

Delaware	**001-35479**	**20-5956993**
(State or other jurisdiction of incorporation)	**(Commission File Number)**	**(I.R.S. Employer Identification Number)**

**2 Houston Center, 909 Fannin, Suite 3100,
Houston, TX 77010**
(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: (877) 294-7574

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

MRC Global Inc. ("MRC") executive management will make a presentation on December 6, 2012 to attendees of the Barclays SelectSeries 2012 Industrial Distribution Forum regarding, among other things, MRC's operations and performance. A copy of the materials to be used at the presentation (the "Presentation Materials") is included as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference. The Presentation Materials, possibly with modifications, will also be used from time to time after December 6, 2012 in presentations about MRC's operations and performance to current and potential investors, lenders, creditors, insurers, vendors, customers, employees and others with an interest in MRC and its business.

The information contained in the Presentation Materials is summary information that should be considered in the context of MRC's filings with the Securities and Exchange Commission and other public announcements that MRC may make by press release or otherwise from time to time. The Presentation Materials speak as of the date of this Current Report on Form 8-K. While MRC may elect to update the Presentation Materials in the future or reflect events and circumstances occurring or existing after the date of this Current Report on Form 8-K, MRC specifically disclaims any obligation to do so. The Presentation Materials will also be posted in the Investor Relations section of MRC's website, http://www.mrcpvf.com for 90 days.

The information referenced under Item 7.01 (including Exhibit 99.1 referenced in the Item 9.01 below) of this Current Report on Form 8-K is being "furnished" under "Item 7.01. Regulation FD Disclosure" and, as such, shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. The information set forth in this Current Report on Form 8-K (including Exhibit 99.1 referenced in Item 9.01 below) shall not be incorporated by reference into any registration statement, report or other document filed by MRC pursuant to the Securities Act of 1933, as amended (the "Securities Act"), except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Presentation Materials, dated December 6, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 6, 2012

MRC GLOBAL INC.

By: /s/ James E. Braun
James E. Braun
Executive Vice President and Chief Financial Officer

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Presentation Materials, dated December 6, 2012

Exhibit 99.1

MRC Global Inc. // Barclays Select Series 2012 Industrial Distribution Forum

December 6, 2012

James E. Braun

EVP & CFO

MRC®

Global Supplier of Choice®

BARCLAYS

Forward Looking Statements and GAAP Disclaimer

This presentation contains forward-looking statements, including, for example, statements about the Company's business strategy, its industry, its future profitability, growth in the Company's various markets, the strength of future activity levels, and the Company's expectations, beliefs, plans, strategies, objectives, prospects and assumptions. These forward-looking statements are not guarantees of future performance. These statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results and performance to be materially different from any future results or performance expressed or implied by these forward-looking statements. For a discussion of key risk factors, please see the risk factors disclosed in the Company's registration statement on Form S-1 effective April 11, 2012, related to our common stock, and our Quarterly Statement on Form 10-Q for the quarter ended September 30, 2012, both of which are available on the SEC's website at www.sec.gov.

Undue reliance should not be placed on the Company's forward-looking statements. Although forward-looking statements reflect the Company's good faith beliefs, reliance should not be placed on forward-looking statements because they involve known and unknown risks, uncertainties and other factors, which may cause our actual results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, changed circumstances or otherwise, except to the extent required by law.

Statement Regarding use of Non-GAAP Measures:

The Non-GAAP financial measures contained in this presentation (including, without limitation, EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Gross Profit, Return on Net Assets (RONA) and variations thereof) are not measures of financial performance calculated in accordance with GAAP and should not be considered as alternatives to net income (loss) or any other performance measure derived in accordance with GAAP or as alternatives to cash flows from operating activities as a measure of our liquidity. They should be viewed in addition to, and not as a substitute for, analysis of our results reported in accordance with GAAP, or as alternative measures of liquidity. Management believes that certain non-GAAP financial measures provide a view to measures similar to those used in evaluating our compliance with certain financial covenants under our credit facilities and provide financial statement users meaningful comparisons between current and prior year period results. They are also used as a metric to determine certain components of performance-based compensation. The adjustments and Adjusted EBITDA are based on currently available information and certain adjustments that we believe are reasonable and are presented as an aid in understanding our operating results. They are not necessarily indicative of future results of operations that may be obtained by the Company.

Company Snapshot

By the Numbers

9/30/12 LTM Sales	$5.6 B
Locations	410
Countries	44+
Customers	12,000+
Suppliers	12,000+
SKU's	150,000+
Employees	4,500+

Industry Sectors

Upstream

Midstream

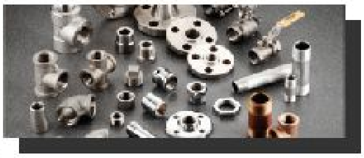
Downstream/ Industrial

Product Categories

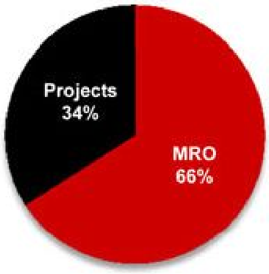
Line Pipe / OCTG

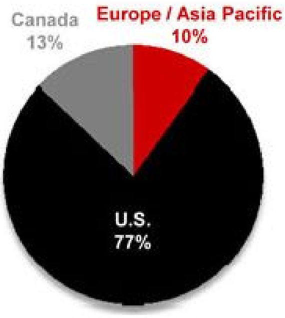
Valves

Fittings / Flanges



Business Model *

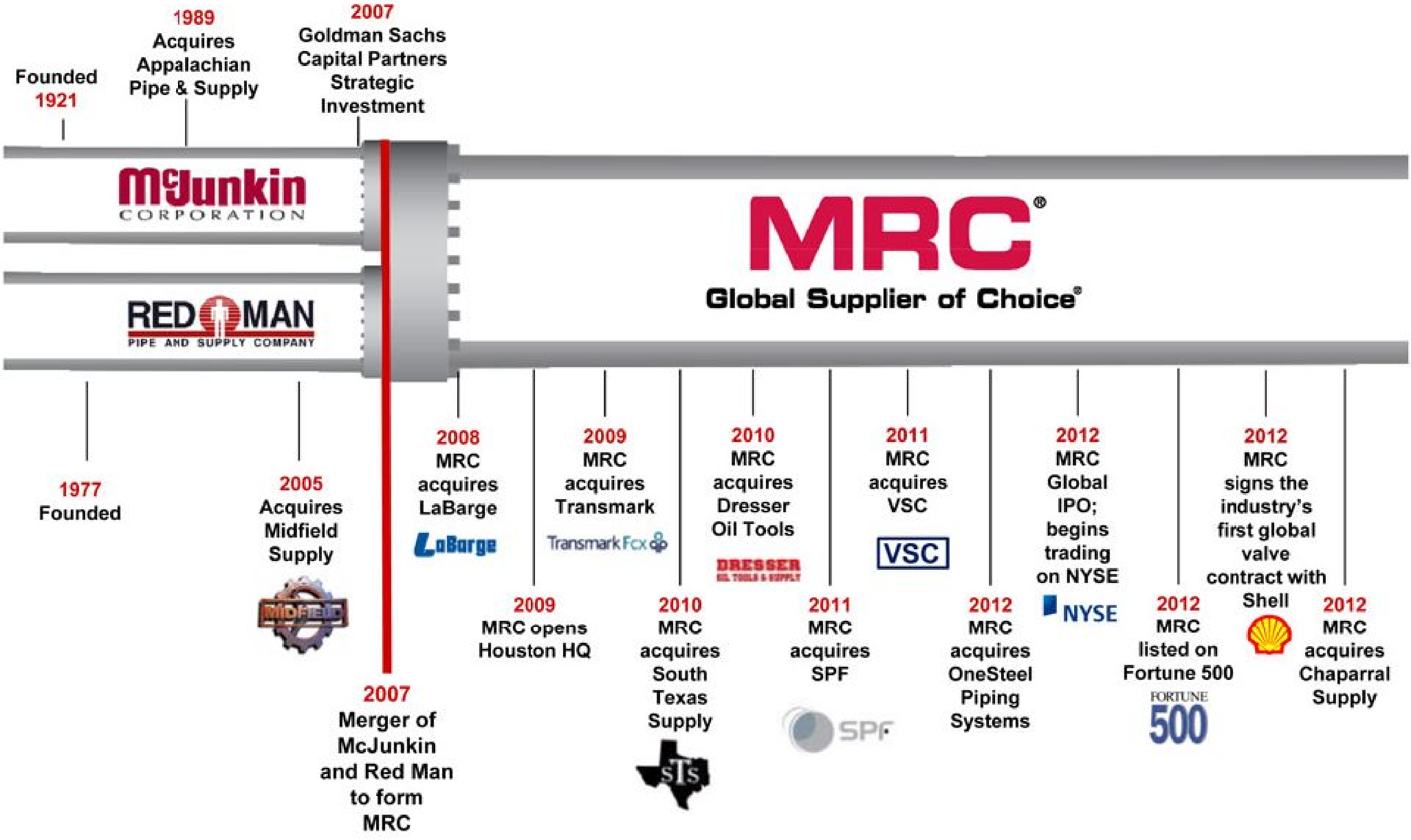




Note: Charts based on 9/30/2012 LTM revenue

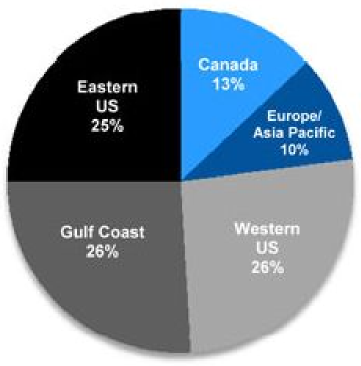
MRC is the largest global distributor of pipe, valves and fittings (PVF) to the energy industry.

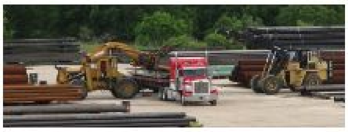
MRC's 91 Year History // The Road to the Fortune 500



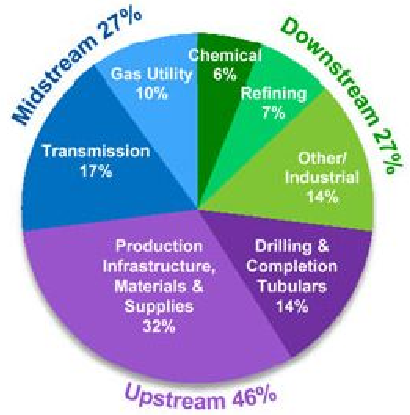
MRC Diversification

By Geography

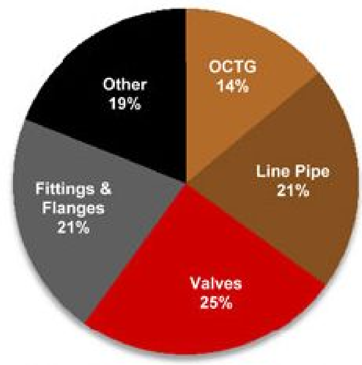




By Industry Sector



By Product Line



1 - Approximately 17% (or $200 M) of total for valves is valve automation

Note: Business mix based on YTD 09/30/2012

MRC is diversified by geography, industry sector, and product line.

Business Model

SUPPLIERS

MRC Global Supplier of Choice

CUSTOMERS

Supplier Benefits

- Access to over 12,000+ customers
- Manufacturing and scale efficiencies
- Leverage MRC's technical sales force

Mutual Benefits

- Trusted long-term partnerships
- Financial stability
- MRC Approved Supplier List / Quality Program

Customer Benefits

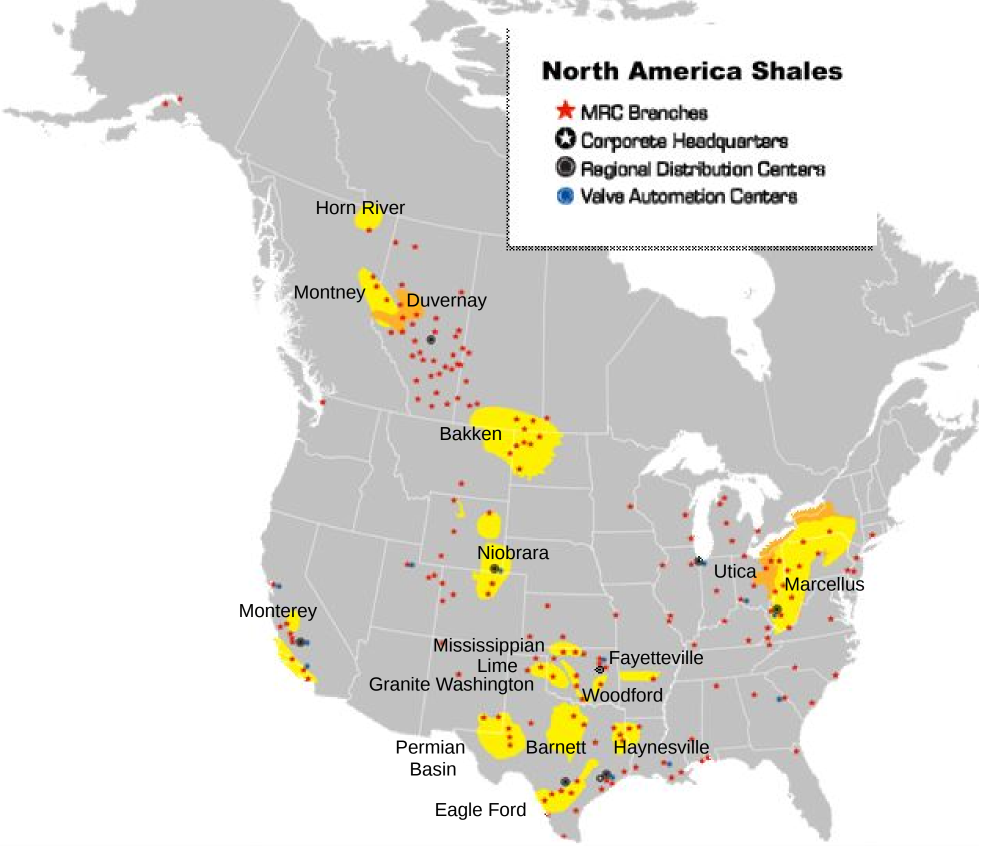
- Access to over 12,000+ suppliers worldwide
- Efficiencies and inventory management
- Access to a broad product offering ($1B+ inventory)
- Access to global sourcing from 35 countries

MRC plays a critical role in the complex, technical, global energy supply chain.

North America Core Business Model

North American Infrastructure

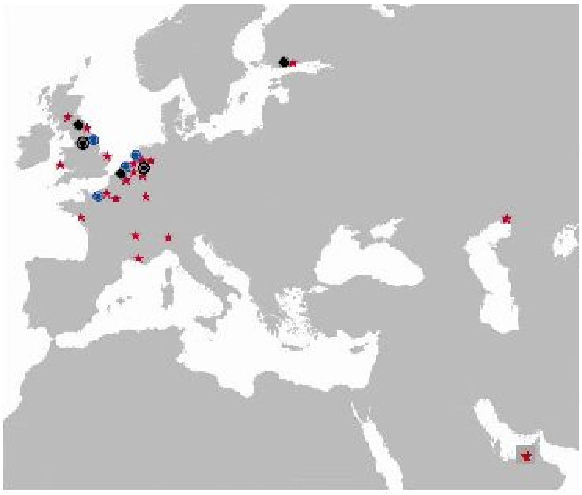
- 175+ Branches
- 140+ Pipe Yards
- 8 Regional Distribution Centers
- 12 Valve Automation Centers



Well positioned to capitalize on shale, heavy oil and oil sands activity.
North America E&P spending to grow 6% in 2012*.

** Barclays Equity Research*

International Growth Model



Expanding International Presence

- 50+ Branches
- 10 Pipe Yards
- 5 Regional Distribution Centers: UK, France, New Zealand, Singapore and Australia
- 12 Valve Automation Centers

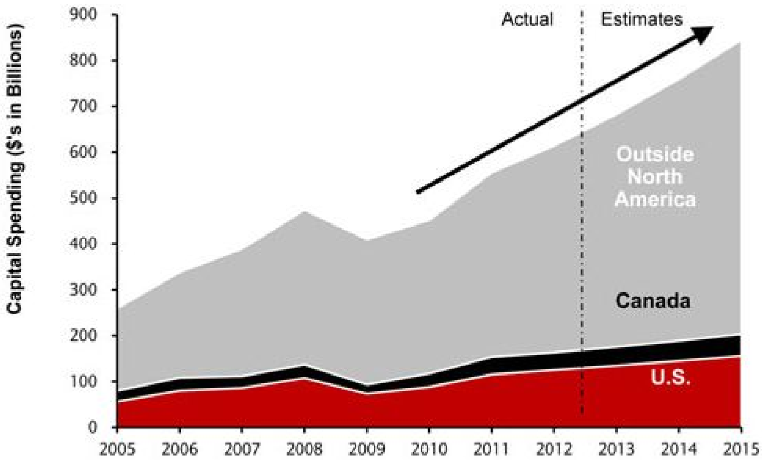
International E&P spending forecast to grow 12% in 2012*.

** Barclays Equity Research*

Positive E&P Capital Spending trends through 2015

Strong Growth in Global E&P Spending

Source: Barclays 2012 E&P Spending Outlook Mid Year Update.



2012 Statistics

- E&P spending to exceed $600 billion
- 26% of E&P spend is in North America
- 47% of E&P spend is with core MRC customers

Of the E&P spend outside of North America,
$123 billion is attributable to MRC's core customer base.

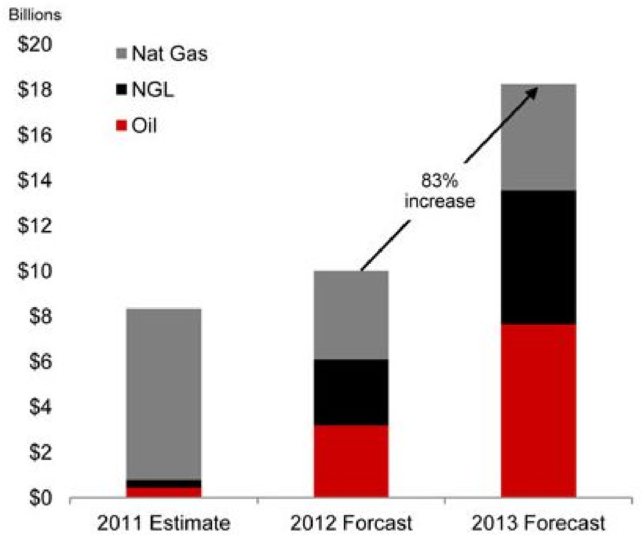
Robust North America pipeline infrastructure spending forecast for 2013

Drivers:

- 30% increase in oil production (2010-2016)
- 55% increase in NGL production by 2017
- Coal to gas power generation switching
- LNG terminal development
- Aging US infrastructure and legislated replacement program

NA Pipeline Infrastructure Spending Forecast

Source: Stifel Nicolaus Diversified industrial Infrastructure Report August 28, 2012



Low natural gas and NGL prices are not dampening pipeline infrastructure spending in the North American market.

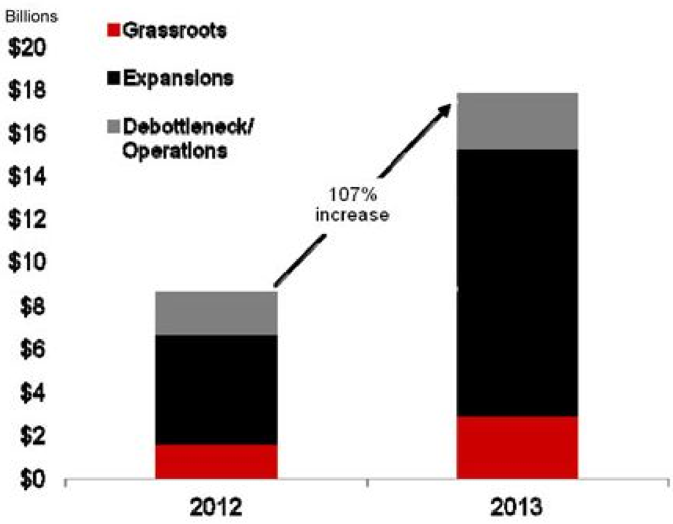
Chemical industry capital spending expected to grow 107% year over year

Major driver - The race to cheap Ethane:

- Planned unit additions in East/Gulf Coast = $14 billion
- Companies include Bayer, Shell, ExxonMobil, Sasol, Chevron Phillips, Dow, Occidental
- 20 – 21 billion lbs/yr of new capacity
- $3 billion in retrofits / debottlenecking adding another 2 – 3 billion lbs/yr capacity

Chemical Industry Capital Spending

Source: Industrial Information Resources, Inc. North American Industrial Outlook, September 2012

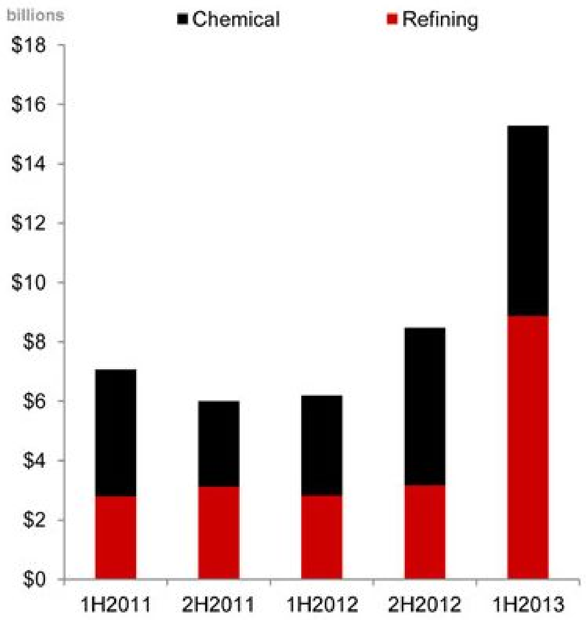


Source: Industrial Information Resources, Inc. *North American Industrial Outlook,* September 2012

Positive downstream project and maintenance trend going into 2013

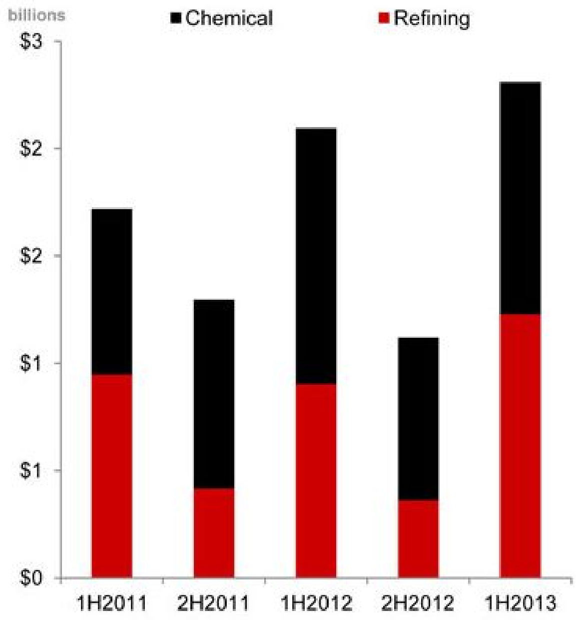
Value for scheduled Project Starts

Source: Industrial Information Resources.



Value for scheduled Maintenance & Turn Arounds

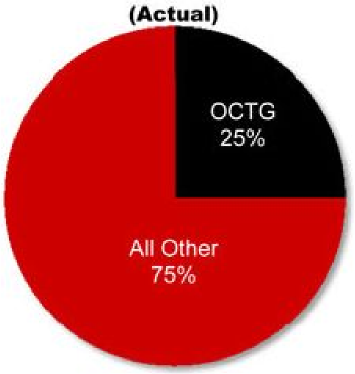
Source: Industrial Information Resources.



MRC uniquely positioned to capitalize on downstream increase in spend on maintenance and projects.

Multi-Year Strategy to Shift Away from OCTG Towards Higher Margin, More MRO Focused, Less Volatile Products

2008
(Actual)

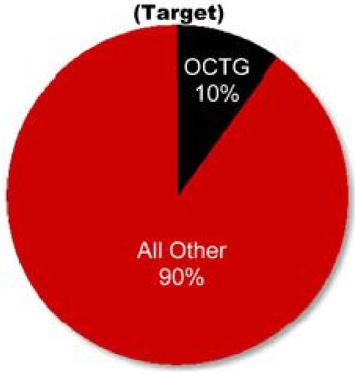


Shift to Higher Margin Products

Historic Margins

OCTG	6-10%
All Other	18-22%

2013
(Target)



Key Components to Strategy

Remain committed to one-stop PVF focused customers

Focus on energy infrastructure E&P spend

Increase earnings stability

Improve overall margins

Reduce volatility and exposure to North America rig count

Short term loss of revenue offset by long term benefits of earnings stability

Track Record of Successful M&A

(US$ in millions)

Date	Acquisition	Rationale	Region	Revenue[1]
Oct-08	LaBarge	Midstream	U.S.	$233
Oct-09	Transmark	International MRO Platform	Europe and Asia	346
May-10	South Texas Supply	Eagle Ford	U.S.	9
Aug-10	Dresser Oil Tools Supply	Bakken	U.S.	13
Jun-11	SPF	Australia / SE Asia Projects	Australia	91
Jul-11	VSC	Valve Automation	U.S.	13
Mar-12	OneSteel Piping Systems	Australia PVF MRO	Australia	174
Jun-12	Chaparral Supply	Mississippian Lime MRO	U.S.	71[2]
[3]	Production Specialty Services	Permian MRO	U.S.	127
Total				**$1,077**

[1] Reflects reported revenues for the year of acquisition
[2] Estimate based on supply agreement with SandRidge Energy
[3] Subject to closing; Asset purchase agreement signed Nov 2012

MRC has completed and successfully acquired over $1 billion of revenues since mid 2008.

Changing PVF Energy Distribution Landscape

10 – 15 Years Ago

Decentralized Procurement

- PVF purchasing handled locally
- Facility-by-facility basis
- Separate contracts by product class:
  - Pipe
  - Valves
  - Fittings
  - Flanges
  - Supplies

Today

Centralized Procurement

- Purchasing more consolidated
- Contracts by end segment:
  - Upstream
  - Midstream
  - Downstream
- Contracts cover PVF
- Customers align with suppliers with size/scale

Next 1 to 5 Years

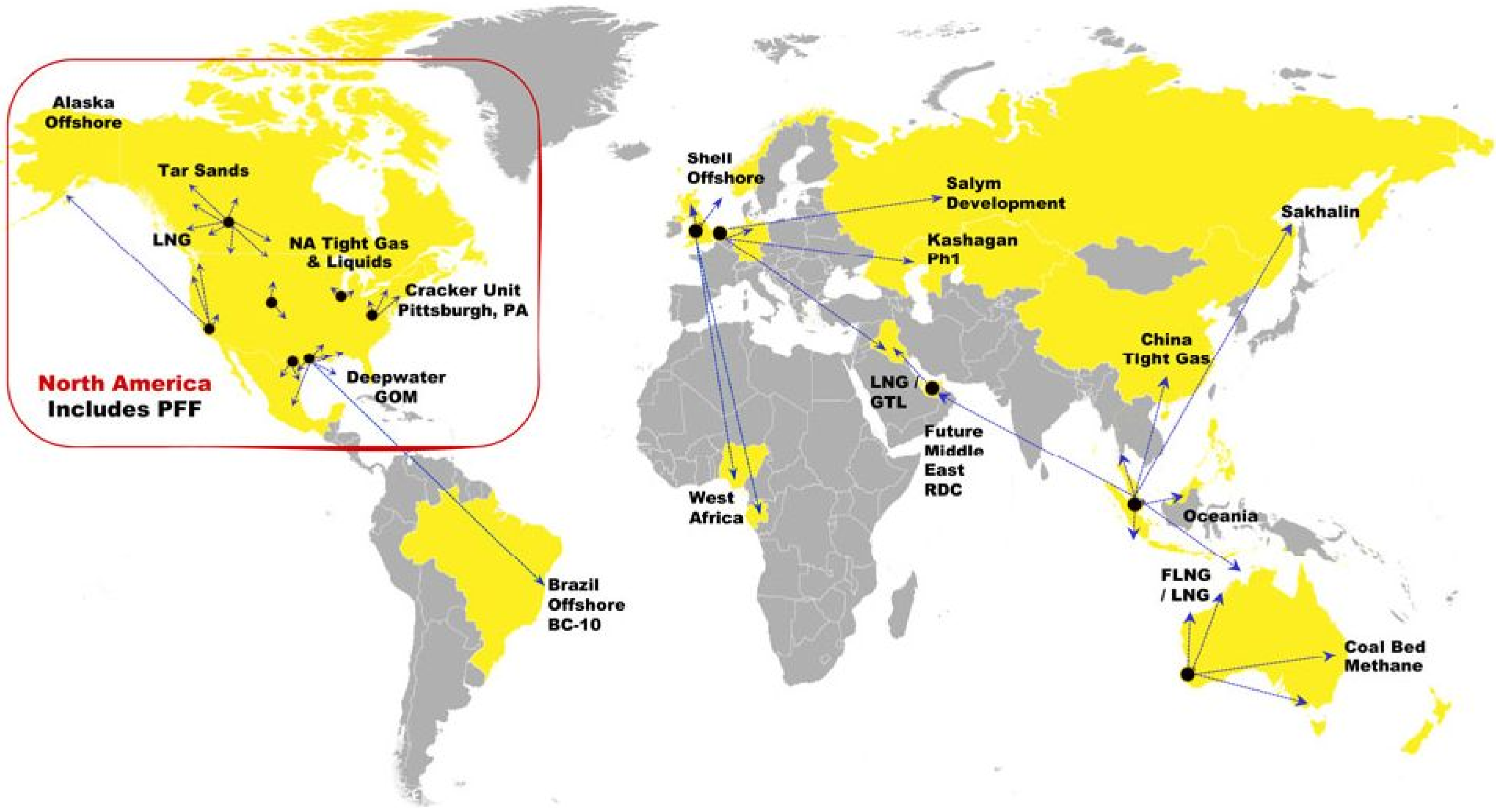
Global Procurement

- Global upstream / midstream / downstream PVF contracts

Consolidating energy industry benefits global players.

MRC & Shell // Global Valve Contract for MRO & Projects

Shell has one of the top 5 global CAPEX budgets



Industry's first global valve and combined North American PFF contract.

Financial Highlights

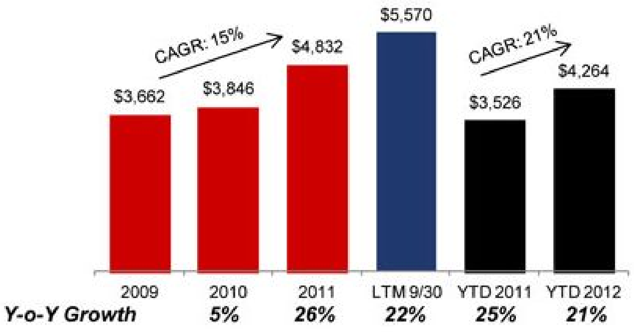
- **Strong end market demand drives continued revenue growth.**
  - Continued stable MRO spending broadly, coupled with accelerating midstream MRO expenditures
  - Shale activity unprecedented
  - Robust new infrastructure spending across the upstream, midstream and downstream sectors
- **Strong momentum in margin improvement**
  - Continued inventory rebalancing away from OCTG towards more MRO focused products aimed at driving higher profitability and earnings stability
  - Largely variable cost structure can lead to highly stable margins
  - Recent gross margin and SG&A cost initiatives beginning to be realized
- **Significant cash flow and deleveraging**
  - Industry leading Adjusted EBITDA margins and improving Adjusted EBITDA RONA metrics
  - Very low capex requirements can lead to strong free cash flow conversion
  - Low cost debt structure for next several years

Industry leading financial performance within industrial distribution sector

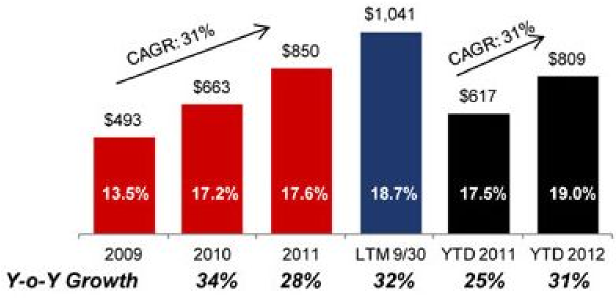
Strong Growth and Margin Drive Attractive Returns

(US$ in millions)

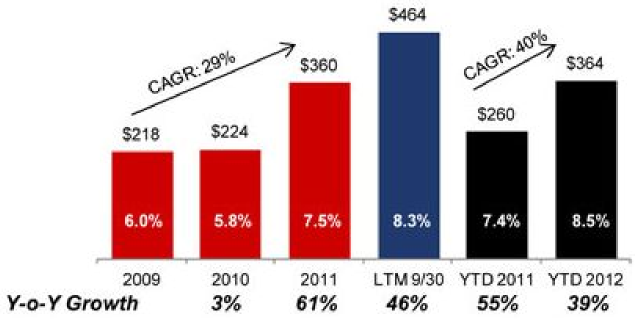
Sales



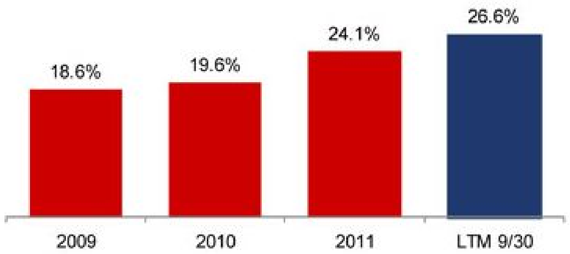
Adjusted Gross Profit and % Margin



Adjusted EBITDA and % Margin



Adjusted EBITDA RONA [1]



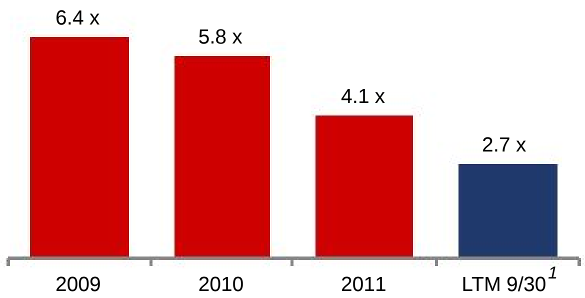
Source: Company management; Company Filings
Note: YTD as of September 30, 2012.
[1]Adjusted EBITDA RONA calculation = Adjusted EBITDA / (EOY Inventory + EOY LIFO reserve + EOY Receivables + EOY PP&E – Payables).

Strong growth and continued improving profitability

Significant Cash Flow for Deleveraging and Growth Investments

(US$ in millions)

Net Leverage



[1] Completion of anticipated debt refinancing will increase leverage to 2.9x.

Capital Structure

($ in millions)	As of September 30, 2012 Current	Pro Forma[1]
Cash and Cash Equivalents	**$ 36.8**	**$ 36.8**
Total Debt (including current portion):		
9.5% senior Secured Notes, net of discount	$ 848.5	-
Term Loan B due 2019, net of discount	-	643.5
Global ABL Facility due 2017	409.6	706.9
Other	9.9	9.9
Total Debt	$ 1,268.0	$ 1,360.3
Total Equity	$ 1,187.8	1,127.7
Total Capitalization	**$ 2,455.8**	**$ 2,488.0**

[1] Pro forma for refinancing of senior secured notes with new term loan.

Interest Cost Savings Since IPO

31-Dec-2011	Balance	Coupon	30-Sep-2012	Balance	Coupon
9.5% Notes	$ 1,050	9.50%	Term Loan B	$ 650	6.25%
North American ABL	456	2.00%	Global ABL	708	1.75%
International Debt	39	6.09%			
Total Funded Debt	$ 1,545		Total Funded Debt	$ 1,358	
WACD		7.20%	WACD		3.90%
Implied Cash Interest Cost[1]		$ 111	Implied Cash Interest Cost[1]		$ 53

330bps

[1] Implied cash interest reflects annualized interest based on the year-end and current debt balances of $1,545 and $1,358 and weighted average cost-of-debt of 7.20% and 3.9%, respectively.

Strong cash flows allow for continued deleveraging

Financial Update

Year Over Year Results

In millions, except per share data or where otherwise noted

	YTD 9/30 2011	YTD 9/30 2012	
Sales	$ 3,526	$ 4,264	↑ **21%**
Adjusted gross profit	617	809	
% Margin	17.5%	19.0%	
Diluted EPS	$ 0.30	$ 1.31	
Adjusted EBITDA	$ 260	$ 364	↑ **40%**
% Margin	7.4%	8.5%	

Full Year 2012 Outlook

Sales	$5.55 to $5.68 billion
Adjusted Gross Profit	18.6% to 19.2% of sales
Adjusted EBITDA	8.4% to 8.7% of sales
Effective Tax Rate	35.5% to 36.5%
Capital Expenditures	$26 to $27 million
Cash from Operations	$125 - $150 million

Commentary - MRC hitting on nearly "all cylinders"

- Midstream is strongest and fastest growing end market
- Oil/NGL activity more than compensating for more challenging upstream natural gas trends
- Chemical / industrial strong with refinery outlook improving for 2013
- Europe softer but strong Southeast Asia activity
- Global Shell contract is industry first and reaffirmation of investment thesis
- MRC believes it will continue to experience above market growth

Increasing MRC Shareholder Value

Growth

Organic Growth

- North American shale activity
- Midstream infrastructure
- Downstream – refining turnaround activity and resurgence in petrochemical activity
- Australia – new PVF leadership position

Acquisitions

- International geographic extensions
- Valve & actuation
- North American region / shale bolt-ons

Revenue Growth:
Target 10% to 12% per year

Organic:	8% to 9%
Acquisitions:	2% to 3%

Efficiency / Profitability

Increase Returns on Working Capital Investment

- Optimize inventory mix
- Global sourcing
- Focus on higher margin products

Optimize Cost of Capital

- Target leverage at 2.0x – 3.0x
- Reduce overall cost of debt

Adjusted EBITDA Margin Improvement

8.5 to 9.0%	in near term
9.0 to 9.5%	in mid term
10+%	in 5 years