(City)

<u>L.P.</u>

(State)

GS CAPITAL PARTNERS V OFFSHORE FUND,

1. Name and Address of Reporting Person*

(Zip)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	washington, D.C. 20049
ox if no longer subject to	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 ted average burden er response: 0.5

Indirect Beneficial Ownership (Instr. 4)

See footnotes⁽¹⁾⁽²⁾⁽³⁾
(8)(9)

Check this box if no longer subject to

U obliga	n 16. Form 4 or tions may contil ction 1(b).				File						Securities				934				ated average per response	
1. Name and Address of Reporting Person* GS CAPITAL PARTNERS V GMBH & CO. KG					or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol MRC GLOBAL INC. [MRC]									(Check all	Officer (give title			10% Owner Other (specify		
(Last) (First) (Middle) MESSETURM FRIEDRICH-EBERT-ANLAGE 49					3. Date of Earliest Transaction (Month/Day/Year) 07/10/2012									_	oelow)		t	pelow)		
(Street) FRANKFURT AM MAIN 60308 60308				4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person							
(City)	2)	State)	(Zi																	
1 Title of	Canusity (Inc		Tab	le I - Non-l	_	/ative 2A. Deer		ities	Acqui	_	d, Dispo				_	mount of	6. Owner	chin	7. Nature o	of Indiract
1. Title of	1. Title of Security (Instr. 3)			Date (Month/Day/Ye		Execution if any	xecution Date,		ansaction de (Instr.	n Disposed Of		(D) ((A) or Price		Secu Bend Own Repo	eneficially vned Following ported ansaction(s)	Form: Direct (D) or Indirect (I) (Instr. 4)	rect lirect	Beneficial Ownership (In:	
Common	Stock							Co	de V	Ar	mount	(D)	Price	e 	(Inst	8,532,208	ons I See f		See foot (6)(7)(8)	notes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾
				able II - Do							, Dispos ons, cor						ed		,	
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)		5. Numl of Derivati Securiti Acquire (A) or Dispose of (D) (I 3, 4 and	ive ies ed ed nstr.	Expiration (Month/I		Exercisable and on Date Jay/Year)		7. Title and An of Securities Underlying Derivative Sec (Instr. 3 and 4)		Derivative Security urity (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficia Ownership (Instr.
					Code	e V	(A)	(D)	Date Exercisa	able	Expiration Date		Title	or Nur of	ount nber ıres					
Stock Option (right to buy)	\$21.45	07/10/2012			A		35,958		07/10/20	013	07/10/20	22	Common Stock	35,	,958	\$0	35,958		I	See footnotes ⁽¹⁾⁽²⁾ (8)(9)
		Reporting Person*	GI	ивн & С	O. K	(G														
(Last) MESSE FRIEDE		(First) T-ANLAGE 49		(Middle)			-													
(Street) FRANK MAIN 6	FURT AM 0308	2M		60308			_													
(City)		(State)		(Zip)																
		Reporting Person [*] ARTNERS V		STITUTI(<u>ON/</u>	<u>1L</u> ,														
(Last) 200 WE	ST STREET	(First)		(Middle)																
(Street)	ORK	NY		10282			-													

(City)								
CHARLESTON	(State)	25311 (Zip)						
(Street)								
(Last) 835 HILLCREST I	(First) ORIVE	(Middle)						
		(Middle)						
Name and Address of Reporting Person* PVF Holdings LLC								
(City)	(State)	(Zip)						
(Street) NEW YORK	NY	10282						
(Last) 200 WEST STREE	(First)	(Middle)						
1. Name and Address of GS Capital Part								
(City)	(State)	(Zip)						
(Street) NEW YORK	NY	10282						
(Last) 200 WEST STREE	(First)	(Middle)						
Name and Address of Reporting Person* GS Capital Partners VI Offshore Fund, L.P.								
(City)	(State)	(Zip)						
(Street) NEW YORK	NY	10282						
(Last) 200 WEST STREE	(First)	(Middle)						
Name and Address of Reporting Person* GS Capital Partners VI GmbH & Co KG								
(City)	(State)	(Zip)						
(Street) NEW YORK	NY	10282-2198						
(Last) 200 WEST STREE	(First)	(Middle)						
1. Name and Address of Reporting Person* GS Capital Partners VI Fund, L.P.								
(City)	(State)	(Zip)						
(Street) NEW YORK	NY	10282						
200 WEST STREE	T							

- 1. See Exhibit 99.1 for text of footonote (1).
- 2. See Exhibit 99.1 for text of footonote (2).
- 3. See Exhibit 99.1 for text of footonote (3).
- 4. See Exhibit 99.1 for text of footonote (4).
- 5. See Exhibit 99.1 for text of footonote (5).
- 6. See Exhibit 99.1 for text of footonote (6).
- 7. See Exhibit 99.1 for text of footonote (7).
- 8. See Exhibit 99.1 for text of footonote (8).
- 9. See Exhibit 99.1 for text of footonote (9).

Remarks:

/s/ Kevin P. Treanor, Attorney- in-fact	07/13/2012
/s/ Kevin P. Treanor, Attorney- in-fact	07/13/2012
/s/ Kevin P. Treanor, Attorney- in-fact	07/13/2012
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/s/ Kevin P. Treanor, Attorney- in-fact	07/13/2012
/s/ Kevin P. Treanor, Attorney- in-fact	07/13/2012
/s/ Kevin P. Treanor, Attorney- in-fact	07/13/2012
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

- (1) This statement is being filed by The Goldman Sachs Group, Inc. ("GS Group"), Goldman, Sachs & Co. ("Goldman Sachs"), GSCP V Advisors, L.L.C. ("GSCP V Advisors"), GSCP V Offshore Advisors"), GS Advisors V, L.L.C. ("GS Advisors V"), Goldman, Sachs Management GP GmbH ("GS GmbH"), GSCP VI Advisors, L.L.C. ("GSCP VI Advisors"), GSCP VI Offshore Advisors, L.L.C. ("GSCP VI Offshore Advisors"), GS Advisors VI, L.L.C. ("GS Advisors VI"), GS Capital Partners V Fund, L.P. ("GS Capital V"), GS Capital Partners V GmbH & Co. KG ("GS Germany V"), GS Capital Partners V Institutional, L.P. ("GS V Institutional") (continued in footnote 2).
- (2) GS Capital Partners V Offshore Fund, L.P. ("GS V Offshore"), GS Capital Partners VI Fund, L.P. ("GS Capital VI"), GS Capital Partners VI GmbH & Co. KG ("GS Germany VI"), GS Capital Partners VI Offshore Fund, L.P. ("GS VI Offshore"), GS Capital Partners VI Parallel, L.P. ("GS VI Parallel" and, together with GS Capital V, GS Germany V, GS V Institutional, GS V Offshore, GS Capital VI, GS Germany VI and GS VI Offshore, the "Funds") and PVF Holdings LLC ("PVF") (GS Group, Goldman Sachs, GSCP V Advisors, GSCP V Offshore Advisors, GS Advisors V, GS GmbH, GSCP VI Advisors, GSCP VI Offshore Advisors, GS Advisors VI, the Funds and PVF, collectively, the "Reporting Persons").
- (3) Due to the electronic system's limitation of 10 Reporting Persons per joint filing, this statement is being filed in duplicate.
- (4) The 78,532,208 shares of common stock, par value \$0.01 per share ("Common Stock"), of MRC Global Inc. (the "Company") reported herein are beneficially owned directly by PVF. The Funds are members of PVF and own common units of PVF. At this time, the Funds' common units of PVF correspond to 47,853,611 shares of Common Stock. The common units of PVF that correspond to the balance of Common Stock owned directly by PVF are held by former shareholders of the Company's predecessor companies, including McJunkin Corporation, Red Man Pipe & Supply Co., and Transmark Fcx Group B.V., as well as certain employees, officers and directors of the Company.
- (5) Goldman Sachs and GS Group may be deemed to beneficially own indirectly, in the aggregate, all of the Common Stock owned directly by PVF through the Funds because (i) affiliates of Goldman Sachs and GS Group are the general partner, managing general partner, managing partner, managing member or member of the Funds and (ii) the Funds control PVF and have the power to vote or dispose of the Common Stock owned by PVF. Goldman Sachs is a wholly-owned subsidiary of GS Group. Goldman Sachs is the investment manager of certain of the Funds.
- (6) GS Capital V and its general partner, GSCP V Advisors, may be deemed to beneficially own indirectly 13,469,906 shares of Common Stock. GS V Offshore and its general partner, GSCP V Offshore Advisors, may be deemed to beneficially own indirectly 6,957,990 shares of Common Stock. GS V Institutional and its general partner, GS Advisors V, may be deemed to beneficially own indirectly 4,619,014 shares of Common Stock. GS Germany V and its general partner, GS GmbH, may be deemed to beneficially own indirectly 534,035 shares of Common Stock. GS Capital VI and its general partner, GSCP VI Advisors, may be deemed to beneficially own indirectly 10,396,674 shares of Common Stock (continued in footnote 7).
- (7) GS VI Offshore and its general partner, GSCP VI Offshore Advisors, may be deemed to beneficially own indirectly 8,647,587 shares of Common Stock. GS VI Parallel and its general partner, GS Advisors VI, may be deemed to beneficially own indirectly 2,858,907 shares of Common Stock. GS Germany VI and its general partner, GS GmbH, may be deemed to beneficially own indirectly 369,498 shares of Common Stock.
- (8) The Reporting Persons disclaim beneficial ownership of the securities reported herein except to the extent of their pecuniary interest therein, if any, and this report shall not be deemed an admission that any such Reporting Person is the beneficial owner of, or has any pecuniary interest in, such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (9) GS Group may be deemed to beneficially own, in the aggregate, 35,958 options, consisting of 11,986 options granted to each of Christopher A.S. Crampton, Henry Cornell and John F. Daly in their capacity as directors of the Company pursuant to the MRC Global Inc. 2011 Omnibus Incentive Plan. Messrs. Cornell and Daly, each a managing director of Goldman Sachs, and Mr. Crampton, a vice president of Goldman Sachs, each has an understanding with GS Group pursuant to which he holds such securities for the benefit of GS Group.