



MRC Global Inc. Announces Exercise Of Over-Allotment Option In Public Offering Of Common Stock By Selling Stockholder

March 8, 2013

HOUSTON, March 7, 2013 /PRNewswire/ -- MRC Global Inc. (NYSE:MRC) announced today that in connection with the previously announced public offering of 23 million shares of the company's common stock by PVF Holdings LLC, the company's majority stockholder, the underwriters have exercised their option to purchase an additional 3.45 million shares at a price to the public of \$28.00 per share. As a result, PVF Holdings LLC will sell a total of 26.45 million shares in the offering. The offering is expected to close on March 12, 2013, subject to the satisfaction of customary closing conditions. The company will not receive any of the proceeds of the offering.

Goldman, Sachs & Co., Barclays and Baird are serving as joint-bookrunning managers for the offering. BofA Merrill Lynch, Wells Fargo Securities and Stephens Inc. are serving as lead managers. Raymond James, KeyBanc Capital Markets and William Blair are serving as co-managers.

An automatic shelf registration statement relating to these securities has been filed with the Securities and Exchange Commission and became effective upon such filing. The offering is being made only by means of a prospectus and related prospectus supplement, copies of which may be obtained from:

Goldman, Sachs & Co.
Attn: Prospectus Department
200 West Street, New York, NY 10282
Telephone: 866-471-2526
Email: prospectus-ny@ny.email.gs.com

Barclays
c/o Broadridge Financial Solutions
1155 Long Island Ave.
Edgewood, NY 11717
Telephone: 888-603-5847
Email: barclaysprospectus@broadridge.com

Robert W. Baird & Co. Incorporated
Attn: Syndicate Department
777 E. Wisconsin Avenue
Milwaukee, WI 53202
Telephone: 800-792-2473
Email: syndicate@rwbaird.com

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any state or jurisdiction.

Contacts:

James E. Braun, EVP & Chief Financial Officer
MRC Global Inc.
Jim.Braun@mrcglobal.com
832-308-2845

Ken Dennard, Managing Partner
Dennard ▪ Lascar Associates
ken@dennardlascar.com
713-529-6600

SOURCE MRC Global Inc.