



McJunkin Red Man Corporation announces acquisition of South Texas Supply

May 28, 2010

Houston, TX – May, 28, 2010: McJunkin Red Man Corporation (MRC) today announced the acquisition of The South Texas Supply Company, Inc (South Texas Supply), as part of its strategic focus to increase its presence and commitment to customers in the active shale plays across North America. Details of the transaction were not disclosed.

To support oil and gas exploration & production as well as the pipeline and transmission infrastructure, MRC will be expanding operations and inventory in these active shales both organically and through acquisition, such as South Texas Supply within the Eagle Ford Shale.

South Texas Supply operates two branch locations in the region, Carrizo Springs, TX and Dilley, TX and has supplied oilfield products to the region since 1996. Mark Hassell, one of the selling shareholders, will continue to manage the two locations. These two new branches enhance MRC's coverage in South Texas from our existing branch locations in Laredo, TX, Corpus Christi, TX, Gonzales, TX, Mission, TX and Jourdanton, TX. MRC will be making additional expansions in the region with a regional hub and major pipe yard, increasing inventories and enhancing logistics to meet the needs of MRC's major customers in the region.

In addition to this acquisition supporting the company's expansion in the Eagle Ford Shale, MRC recently opened a new facility in Horseheads, New York supporting the northern activity in the Marcellus Shale and will soon be opening branches in Shreveport, LA and in Center, TX supporting the Haynesville Shale.

MRC is dedicated to enhancing and growing our footprint of 220+ branch operations across North America, which accounts for the majority of the company's sales.

About McJunkin Red Man (MRC)

Headquartered in Houston, Texas with corporate offices in Charleston, West Virginia and Tulsa, Oklahoma and operations centers in Calgary, Alberta, Canada and Bradford, United Kingdom, MRC is the largest global distributor of pipe, valves and fittings (PVF) and related products and services to the energy and industrial sectors, based on sales, and supplies these products and services across each of the upstream, midstream and downstream markets. More information about MRC can be found on our website at www.mrcpvf.com. McJunkin Red Man – Global Supplier of Choice