



McJunkin Red Man Corporation Closes Private Placement of Additional Senior Secured Notes

February 11, 2010

Houston, TX – February 11, 2010: McJunkin Red Man Corporation (MRC), the largest global distributor of pipes, valves and fittings to the energy industry, today announced the completion of an offering of an additional \$50 million aggregate principal amount of its 9.50% Senior Secured Notes due 2016 (the "Notes").

The company received net proceeds of approximately \$47.8 million. The company used the net proceeds from the sale of the Notes to repay amounts outstanding under its revolving credit facility.

MRC previously issued \$1 billion of the Notes in a private placement which closed on December 21, 2009. The total amount of Notes outstanding following the two offerings is \$1.05 billion.

The Notes are guaranteed by McJunkin Red Man Holding Corporation, MRC's parent company (MRMHC), and by all of MRC's domestic subsidiaries, and are secured by a senior lien on substantially all of MRC's assets (other than assets which secure MRC's revolving credit facility) and a junior lien on the assets which secure MRC's revolving credit facility. The Notes were sold in a private offering that was exempt from the registration requirements of the Securities Act of 1933, as amended. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of, the Notes in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

About McJunkin Red Man

Headquartered in Houston, Texas with corporate offices in Tulsa, Oklahoma and Charleston, West Virginia, MRC is the largest global distributor of pipe, valves and fittings (PVF) and related products and services to the energy industry, based on sales, and serves this industry across each of the upstream, midstream and downstream and industrial sectors.

McJunkin Red Man – Global Supplier of Choice