



McJunkin Red Man names Andrew Lane as CEO; Craig Ketchum as Chairman of the Board of McJunkin Red Man Holding Corporation; H.B. Wehrle III to continue as Chairman of the Board of PVF Holdings LLC

November 10, 2008

TULSA, Oklahoma and CHARLESTON, West Virginia, [November 10] -- McJunkin Red Man announced today that Andrew Lane has been named Chief Executive Officer, effective immediately. The Board also announced that current Chief Executive Officer Craig Ketchum would serve as Chairman of the Board of McJunkin Red Man Holding Corporation and that H.B. Wehrle III would remain as Chairman of the Board of PVF Holdings LLC.

Andrew Lane was Chief Operating Officer of the Halliburton Company from 2004 to 2007, where he was responsible for the overall operational performance of Halliburton. With over 50,000 employees globally, Halliburton is a leader in providing various products and services to the energy industry for the exploration, development, and production of oil and gas properties worldwide and generated revenues in 2007 in excess of \$15 billion.

Prior to his COO role, between 1985 and 2004 Andrew held a variety of leadership roles within Halliburton, including Chief Executive Officer of Kellogg Brown & Root, Chief Executive Officer of Landmark Graphics and Senior Vice President of global operations. While at Halliburton, Andrew had responsibilities for operations in over 70 countries and lived in the Middle East.

"We are excited to have Andrew join us as Chief Executive Officer as we head towards the next stage of our business," said Craig Ketchum. "I am pleased to see Andrew come on board. His two decades of experience at Halliburton will no doubt be valuable as we look to expand within North America and globally." "I am very pleased to be joining the strong management team at McJunkin Red Man," said Andrew Lane. "McJunkin Red Man plays an important role in the supply chain of our customers as they strive to meet today's demands for energy."

About McJunkin Red Man

Headquartered in Tulsa, Oklahoma and Charleston, West Virginia, McJunkin Red Man is the largest North American distributor of industrial pipe, valves and fittings ("PVF") and related products and services to the energy industry based on sales, and serves this industry across each of the upstream, midstream and downstream and industrials sectors.

For further information, please contact:

Beth Morrison
McJunkin Red Man Corporation
304-348-1830
beth.morrison@mcjunkinredman.com