

Mcjunkin Red Man Corporation Completes Acquisition Of Labarge Pipe & Steel

October 9, 2008

CHARLESTON, WV and TULSA, OK. --- (October 9, 2008) --- McJunkin Red Man Corporation today announced the completion of the acquisition of St. Louis-based LaBarge Pipe & Steel Company. LaBarge Pipe & Steel, founded in 1952, is engaged in the sale and distribution of carbon steel pipe (predominantly large diameter pipe) for use primarily in the North American energy infrastructure market.

Over the course of six decades, LaBarge Pipe & Steel Company has established itself as one of North America's largest stocking distributors of large diameter carbon steel pipe, serving companies in the oil & gas transmission, petrochemical, utility, industrial and construction markets. LaBarge operates four sales offices in St. Louis, MO, Houston, TX, Birmingham, AL and Charlotte, NC and a manufacturing facility in Wagoner, Oklahoma.

About McJunkin Red Man

Headquartered in Tulsa, Oklahoma and Charleston, West Virginia, McJunkin Red Man is the largest North American distributor of industrial pipe, valves and fittings ("PVF") and related products and services to the energy industry based on sales, and serves this industry across each of the upstream, midstream and downstream and industrial sectors.

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