MRC Global Awarded Gulf Coast Petrochemicals Project Framework Agreement By Chevron Phillips Chemical

October 30, 2013

HOUSTON, and THE WOODLANDS, Texas, Oct. 30, 2013 /PRNewswire/ -- MRC Global Inc. (NYSE: MRC) announced today that Chevron Phillips Chemical Company LP (Chevron Phillips Chemical) has awarded McJunkin Red Man Corporation, a subsidiary of MRC Global, a framework agreement for the supply of pipes, valves and fittings (PVF) and valve automation for Chevron Phillips Chemical's U.S. Gulf Coast Petrochemicals Project.

"We are very pleased that Chevron Phillips Chemical has placed their confidence in MRC Global to supply their PVF and valve automation requirements for their U.S. Gulf Coast Project," MRC Global's Chairman, President and CEO Andrew Lane said. "We look forward to servicing Chevron Phillips Chemical's needs for this very important project."

Chevron Phillips Chemical has announced that its US Gulf Coast Petrochemicals Project is expected to include a 1.5 million metric tons/year (3.3 billion pounds/year) ethane cracker that will be built at the Chevron Phillips Chemical's Cedar Bayou facility in Baytown, Texas, and two new polyethylene facilities, each with an annual capacity of 500,000 metric tons (1.1 billion pounds), that will be built on a site near the Chevron Phillips Chemical Sweeny facility in Old Ocean, Texas.

About MRC Global Inc.

Headquartered in Houston, Texas, MRC Global , a Fortune 500 company, is the largest global distributor of pipe, valves, and fittings (PVF) and related products and services to the energy industry, based on sales, and supplies these products and services across each of the upstream, midstream and downstream sectors. More information about MRC Global can be found at www.mrcglobal.com.

Contacts:

James E. Braun, Executive Vice President and
Chief Financial Officer
MRC Global Inc.
Jim.Braun@mrcglobal.com
832-308-2845

Monica Schafer, Vice President
Investor Relations
MRC Global Inc.
Monica.Schafer@mrcglobal.com
832-308-2847

SOURCE MRC Global Inc.