SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Dionisio Ja	2. Date of Event Requiring Stater Month/Day/Yea 09/01/2014	nent	3. Issuer Name and Ticker or Trading Symbol <u>MRC GLOBAL INC.</u> [MRC]								
(Last) (First) (Middle) 2 HOUSTON CENTER 909 FANNIN, SUITE 3100						tionship of Reporting Perso all applicable) Director Officer (give title below)	10% Owner Other (specify below)		 5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) 		
(Street) HOUSTON	ТХ	77010				SVP - Energy Tubula	r Products		X		y One Reporting Person y More than One erson
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					2,310 ⁽¹⁾		D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securi Underlying Derivative Securit			4. Conve or Exe	ercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
		Date Exercisable	Expiratior Date	n Title		Amount or Number of Shares	Price of Derivative Security		Direct (D) or Indirect (I) (Instr. 5)		
Stock Options (Right to Buy)		(2)	12/03/2019		Common Stock	10,926	,926 21.05		D		
Stock Options (Right to Buy)		(2)	11/10/2021		Common Stock	7,734	18.1		D		
Stock Options (Right to Buy)			(3)	03/07/2023	3	Common Stock	5,712	29	29.35 D		
Stock Options (Right to Buy)		(4)	02/18/2024	1	Common Stock	3,847	29).3	D		

Explanation of Responses:

1. On 3/7/2013, the reporting person received 783 restricted shares (the "March 2013 Grant") of common stock, par value \$0.01 per share, of MRC Global Inc. (the "Common Stock"). 20% of the March 2013 Grant vested on 3/7/2014, at which time 42 shares of Common Stock were surrendered to satisfy tax withholding obligations. Of the remaining March 2013 Grant, 20% will vest on each of 3/7/2015, 3/7/2016, 3/7/2017 and 3/7/2018 conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances. On 2/18/2014, the reporting person received 1,569 restricted shares (the "February 2014 Grant") of Common Stock. 25% of the February 2014 Grant will vest on each of 2/18/2015, 2/18/2016, 2/18/2017 and 2/18/2018 conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances. On 2/18/2014, the reporting person received 1,569 restricted shares (the "February 2014 Grant") of Common Stock. 25% of the February 2014 Grant will vest on each of 2/18/2015, 2/18/2016, 2/18/2017 and 2/18/2018 conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

2. All of the options reported above are fully vested and exercisable.

3. 25% of the options reported above vested and became exercisable on 3/7/2015, 3/7/2016 and 3/7/2017 conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances.

4. 33% of the options reported above will vest and become exercisable on each of 2/18/2015 and 2/18/2016, and 34% of the options reported above will vest and become exercisable on 2/18/2017, each conditioned on the reporting person's continued service with the issuer and subject to accelerated vesting under certain circumstances

/s/ Jeffrey P. Bennett, Attorney-09/11/2014 in-fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY

The undersigned, being an executive officer of MRC Global Inc. (the ?Corporation?), who will thereby be subject to the reporting obligations of Section 16 of the Securities Exchange Act of 1934, as amended (the ?Act?), with respect to securities of the Corporation, hereby constitutes and appoints, with full power of substitution or revocation, each of Daniel J. Churay and Jeffrey P. Bennett, or such attorney-in-fact?s substitute or substitutes, as the undersigned?s true and lawful attorneys-in-fact and agents to execute and file for and on behalf of the undersigned Forms 3, 4 and 5 with the Securities and Exchange Commission (the ?SEC?), and to perform all acts necessary in order to execute and file such Forms 3, 4 and 5, as he or she, as applicable, shall deem appropriate. The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents, or such attorney-in-fact?s substitute or substitutes, shall do or cause to be done by virtue hereof.

The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, or such attorney-in-fact?s substitute or substitutes, are not assuming, nor is the Corporation assuming, any of the undersigned?s responsibilities to comply with Section 16 of the Act. This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 4 and 5 with respect to the undersigned?s holdings of and transactions in securities issued by the Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

This Limited Power of Attorney is effective as of September 1, 2014, and any previous power of attorney issued by the undersigned for the purpose of executing and filing Forms 3, 4 and 5 with the SEC with respect to holdings of and transactions in securities issued by the Corporation is hereby revoked (without affecting the effectiveness of any such power of attorney prior to the date hereof).

/s/ Scott A. Hutchinson Scott A. Hutchinson /s/ James E. Dionisio James E. Dionisio