SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

BOYLAN PETER C			. Date of Event Requiring Stater Month/Day/Yea 14/11/2012	uiring Statement th/Day/Year) MRC GLOBAL INC. [MRC]							
(Last) 2 HOUSTON SUITE 3100 (Street) HOUSTON (City)	(First) CENTER, 909 TX (State)	(Middle) FANNIN, 77010 (Zip)				ionship of Reporting Perso all applicable) Director Officer (give title below)	n(s) to Issue 10% Owne Other (spe below)	r cify 6. Ir App	nth/Day/Year) Idividual or Joint licable Line) & Form filed b	ate of Original Filed /Group Filing (Check y One Reporting Person y More than One erson	
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)						Amount of Securities eneficially Owned (Instr. 4) or Indirect (I) (Instr. 5)		t (D)   (Insti	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock						0	I See		ee Footnotes <sup>(1)(2)</sup>		
Table II - Derivative Securities Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securiti Underlying Derivative Security			4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Date Exercisable	Expiration Date	n Title		Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (	right to buy)		(3)	10/31/2017		Common Stock	19,065	9.62	D		

Explanation of Responses:

1. PVF Holdings LLC ("PVF") owns 84,214,026 shares of common stock, par value \$0.01 per share ("Common Stock"), of MRC Global Inc. (the "Company"). Mr. Boylan owns 254.2065 common units ("Common Units") of PVF (which he owns through a limited liability company), representing 0.08% of the total outstanding Common Units. Mr. Boylan may be deemed to beneficially own 64,144 shares of Common Stock indirectly through his ownership of such Common Units. The Amended and Restated Limited Liability Company Agreement of PVF, dated as of October 31, 2007 (the "LLC Agreement"), Amendment No. 1 to the LLC Agreement, dated as of December 18, 2007, and Amendment No. 2 to the LLC Agreement, dated as of October 31, 2009, are filed as exhibits 10.17, 10.17.1, and 10.17.2 to the Company's Registration Statement on Form S-1, File No. 333-178980.

2. Mr. Boylan does not have the power to vote or dispose of the shares of Common Stock that correspond to his ownership of Common Units and thus does not have beneficial ownership of such shares. In addition, Mr. Boylan does not have any pecuniary interest in the shares of Common Stock held by PVF because he does not control PVF and does not have or share investment control over the shares of Common Stock owned by PVF.

3. 33 1/3% of the options reported above became exercisable on 10/31/2010; 33 1/3% of the options reported above became exercisable on 10/31/2011; and 33 1/3% of the options reported above will become exercisable on 10/31/2012.

## /s/ Brian K. Shore, Attorney-04/11/2012 in-fact

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## LIMITED POWER OF ATTORNEY

The undersigned, being an executive officer or director of MRC Global Inc. (the "Corporation"), who will thereby be subject to the reporting obligations of Section 16 of the Securities Exchange Act of 1934, as amended (the "Act"), with respect to securities of the Corporation, hereby constitutes and appoints each of Brian K. Shore and Daniel J. Churay as the undersigned's true and lawful attorneys-in-fact and agents to execute and file for and on behalf of the undersigned Forms 3, 4, and 5 with the Securities and Exchange Commission, and to perform all acts necessary in order to execute and file such Forms 3, 4, and 5, as he or she, as applicable, shall deem appropriate. The undersigned hereby ratifies and confirms all that said attorneys-in-fact and agents shall do or cause to be done by virtue hereof.

This Limited Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Corporation, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

This Limited Power of Attorney is executed as of April 9, 2012.

/s/ Andrew R. Lane	/s/ James E. Braun				
Andrew R. Lane	James E. Braun				
/s/ Daniel J. Churay	/s/ Gary A. Ittner				
Daniel J. Churay	Gary A. Ittner				
/s/ James F. Underhill	/s/ Leonard M. Anthony				
James F. Underhill	Leonard M. Anthony				
/s/ Rhys J. Best	/s/ Peter C. Boylan III				
Rhys J. Best	Peter C. Boylan III				
/s/ Craig Ketchum	/s/ Gerard P. Krans				
Craig Ketchum	Gerard P. Krans				
/s/ Cornelis A. Linse	/s/ John A. Perkins				
Dr. Cornelis A. Linse	John A. Perkins				
/s/ H.B. Wehrle, III	/s/ Elton R. Bond				
H.B. Wehrle, III	Elton R. Bond				
/s/ Neil P. Wagstaff	/s/ Scott A. Hutchinson				
Neil P. Wagstaff	Scott A. Hutchinson				

/s/ Rory M. Isaac

Rory M. Isaac